TERRA GRANTS FOUNDATION

Terra Classic Recovery Acknowledgment Opportunity

What is it?

The Terra Grants Foundation acknowledges the great work of various sectors within our community who not only believed in a decentralized ecosystem but more importantly, understood the pain and passion of the LUNC community for Terra Classic.

The Terra Grants Foundation propose distribution of 1.000.000.000 LUNC tokens accumulated in community pool to applicants who are eligible to apply and be rewarded for their past work in supporting the community, network, and the revitalization of the Terra Classic blockchain.

Who's qualified to apply?

There are four (4) groups who can apply for this opportunity. Volunteer efforts, or efforts running at a loss, will be given priority.

They are:

Developers: Developers who programmed, developed, and tested software and systems. These developers developed and maintained the architecture of the LUNC blockchain systems and protected with any degradation and kept its integrity.

Validators: Validators who protected and secured the blockchain's transactions, secured the network and provided immediate responses of the blockchain repair.

Projects: Individual/Team who built protocols/tools on the Layer 1 Terra Classic Blockchain in order to provide future utility and activity.

Community Ambassadors: Defi individuals who provided updates, education, and open discussions to the LUNC Community

How much LUNC tokens are allocated for each group?

Developers	350,000,000	(35%)
Validators	250,000,000	(25%)
Projects	250,000,000	(25%)
Community Ambassadors	150,000,000	(15%)

What's the time period for eligibility?

The Terra Grants Foundation is looking for applicants to verify work and support for the Terra Classic blockchain from May 7, 2022 to October 27, 2022.

Can I apply for more than one category?

No. Only one category per team.

How will the rewards be distributed?

After applications are evaluated, a proposal of funds distribution will be posted on Agora forums for discussion. All recipients and their contributions will be publicly available.

How can I apply?

Eligible applicants can apply through our online application listed below:
TGF LUNC Acknowledgement Application - Google Forms

When does the application open and end?

The application will be open on a rolling every other week period until all of the funds are distributed.

1st Round Open: November 27, 2022
1st Round End: December 3, 2022

Possible 2nd Round if all funds are not exhausted (updated LUNC amount WILL BE listed) in the 1st round:

2nd Round Open: December 11, 2022
2nd Round End: December 17, 2022

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